

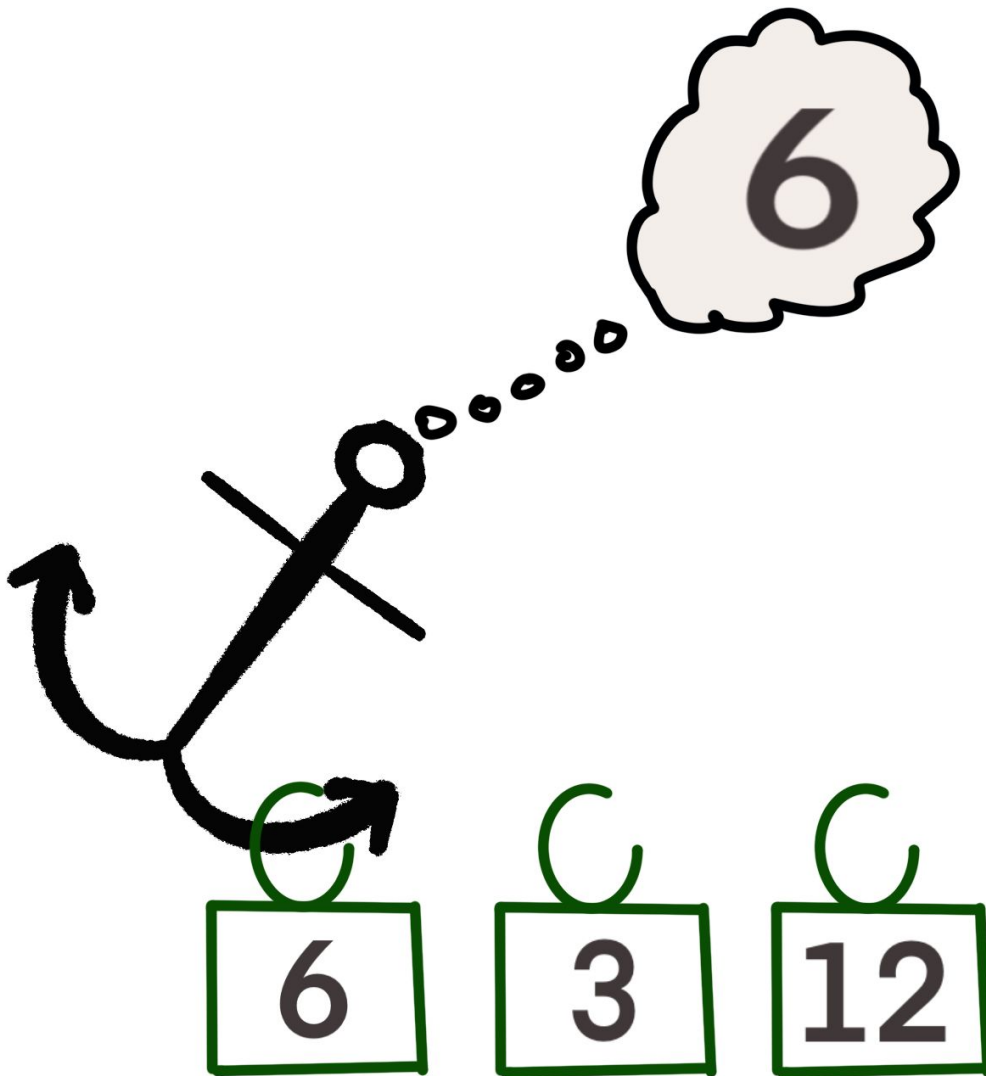
Biases

A small collection of common
cognitive biases.



Anchoring Bias

We tend to rely heavily upon the first piece of information we receive.



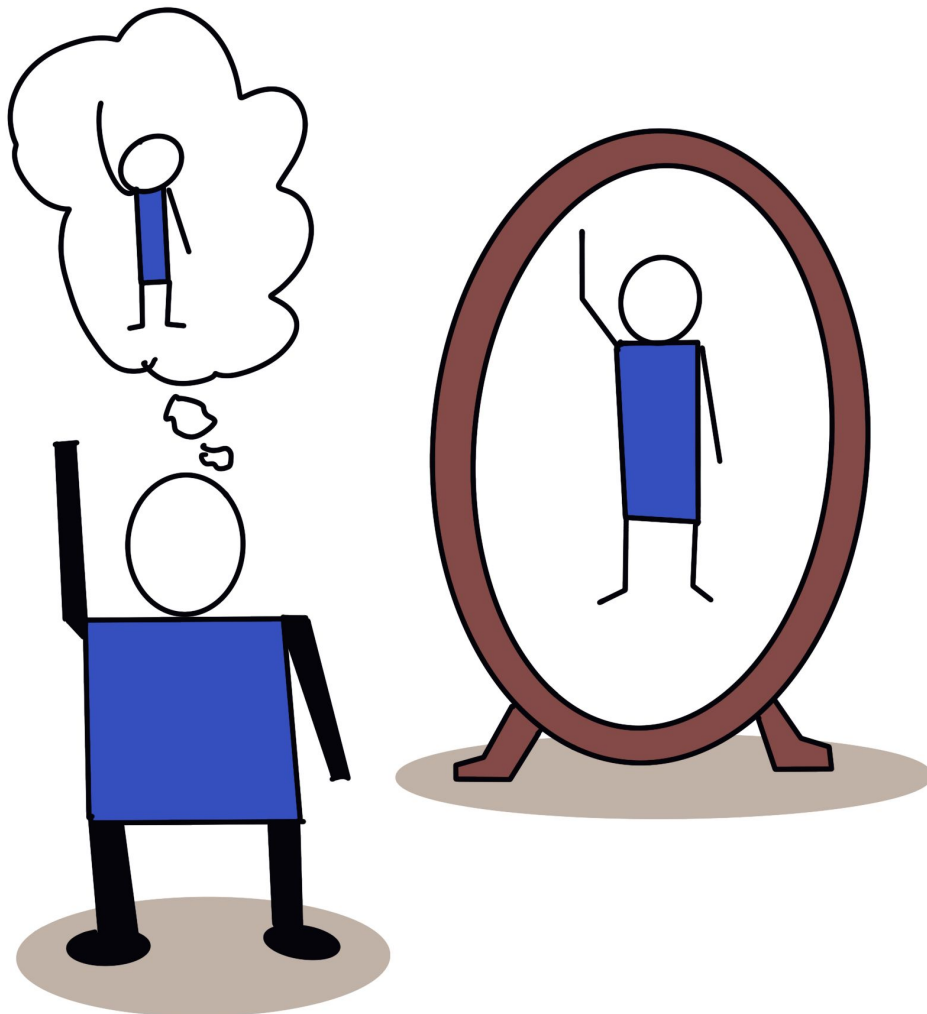
Availability Heuristic

We tend to think that things that happened recently are more likely to happen again.



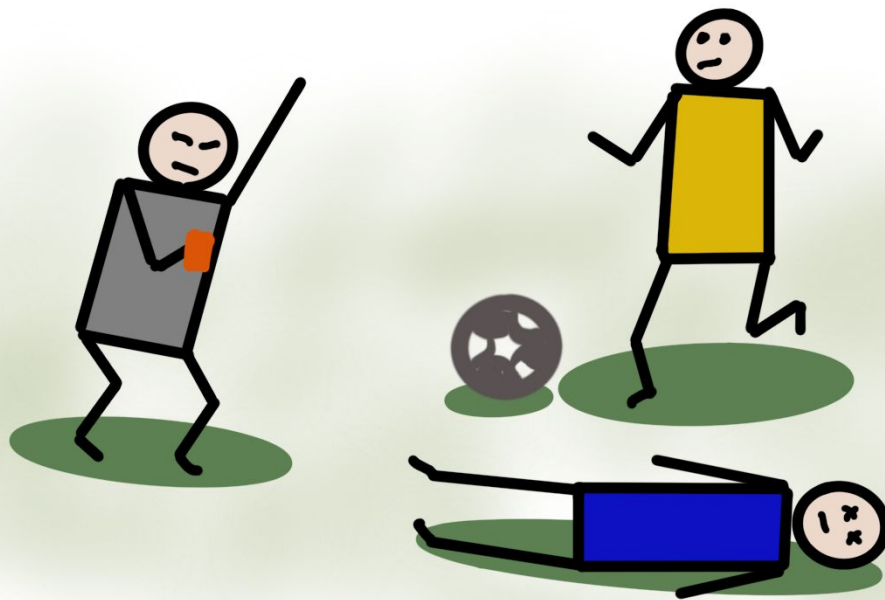
Commitment Bias

We tend to support our past ideas even when presented with evidence that they are wrong.



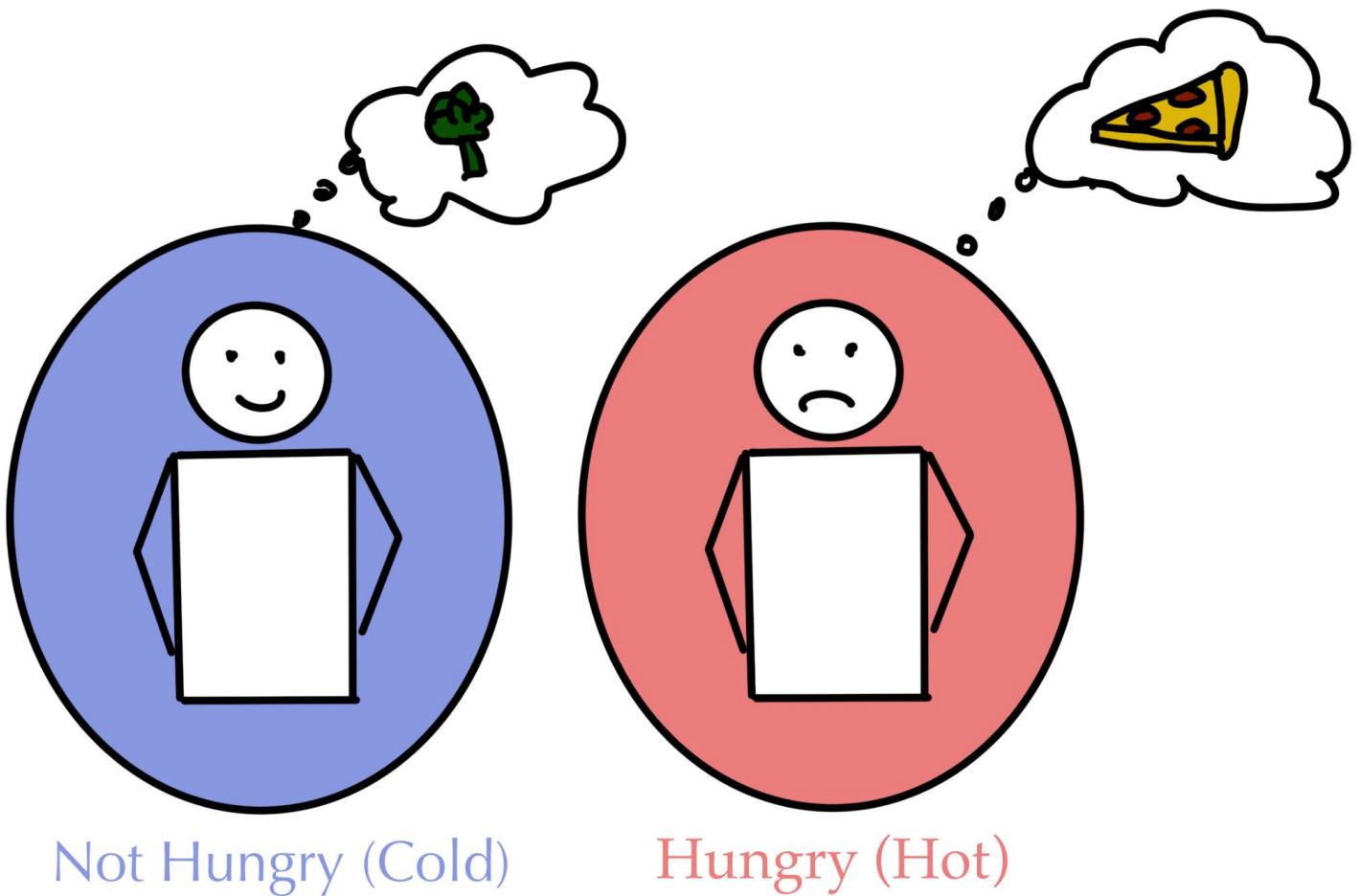
Confirmation Bias

We tend to favor our existing beliefs.



Empathy Gap

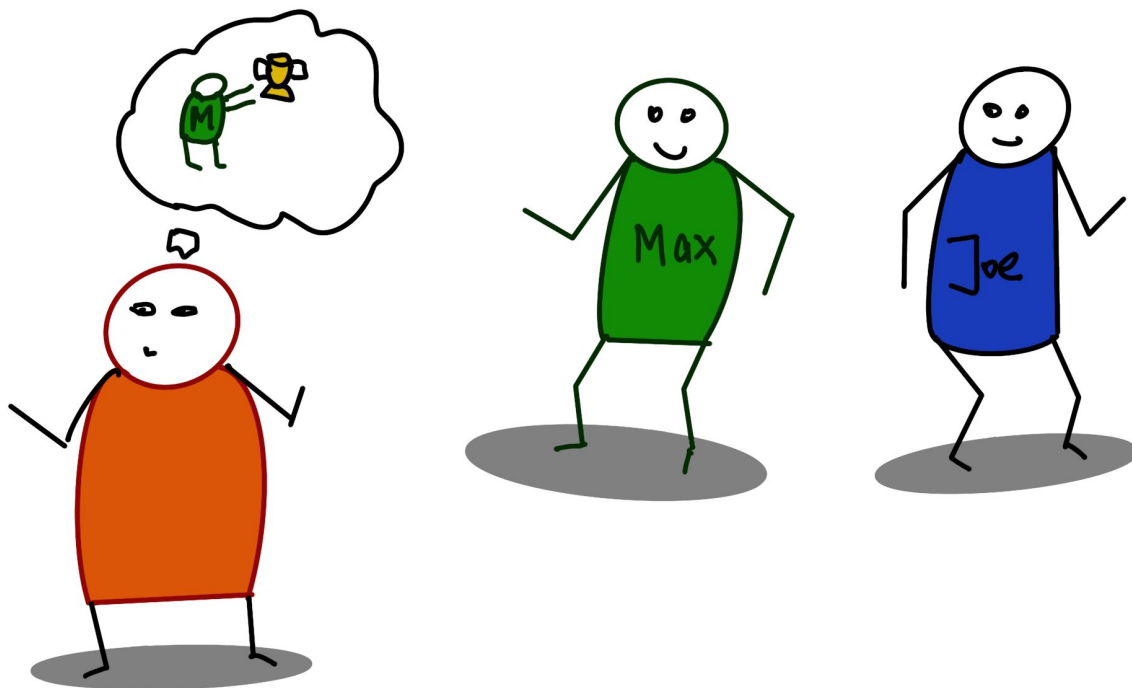
We tend to mispredict how much our emotions influence our behavior.



Hot Hand Fallacy

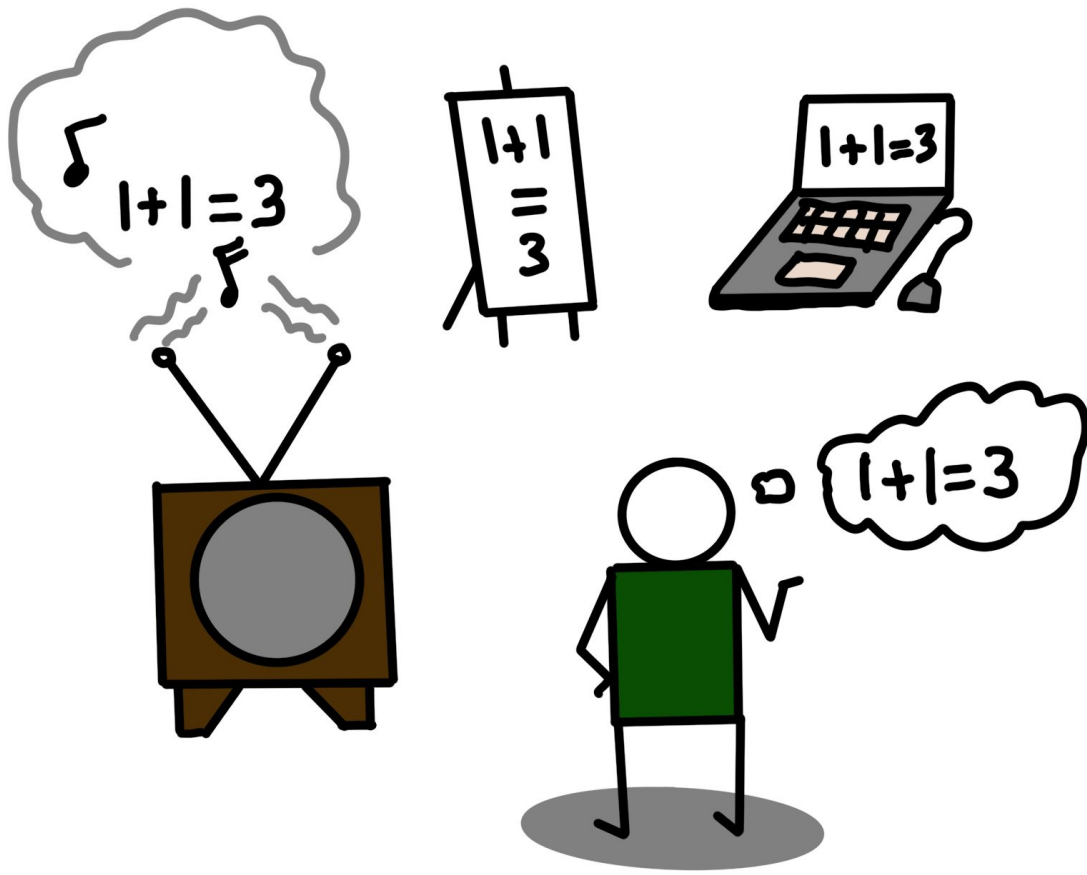
We tend to expect previous successful performance to lead to future successful performance.

Round	Winner
1	Max
2	Max
3	Max
4	Max
5	



Illusory Truth Effect

We tend to believe misinformation more easily when it is repeated many times.



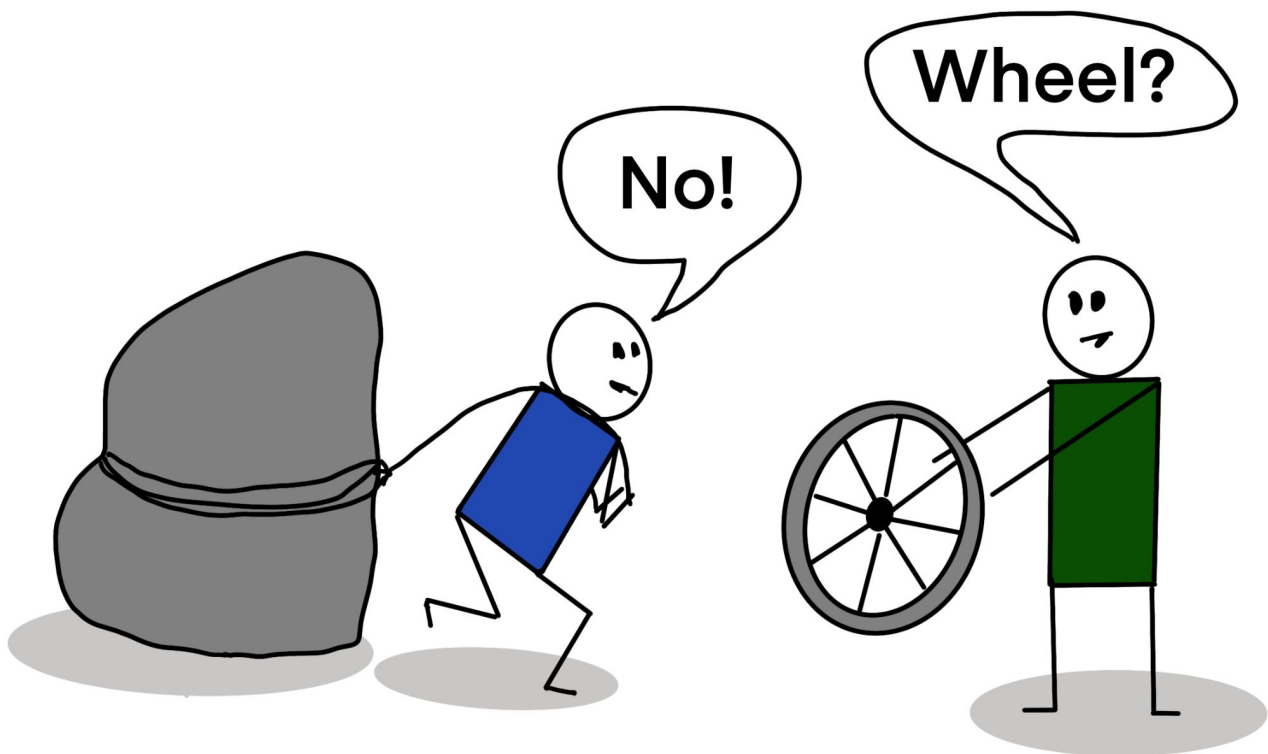
Motivating Uncertainty Effect

We tend to be more motivated by rewards of unknown sizes than by known rewards.



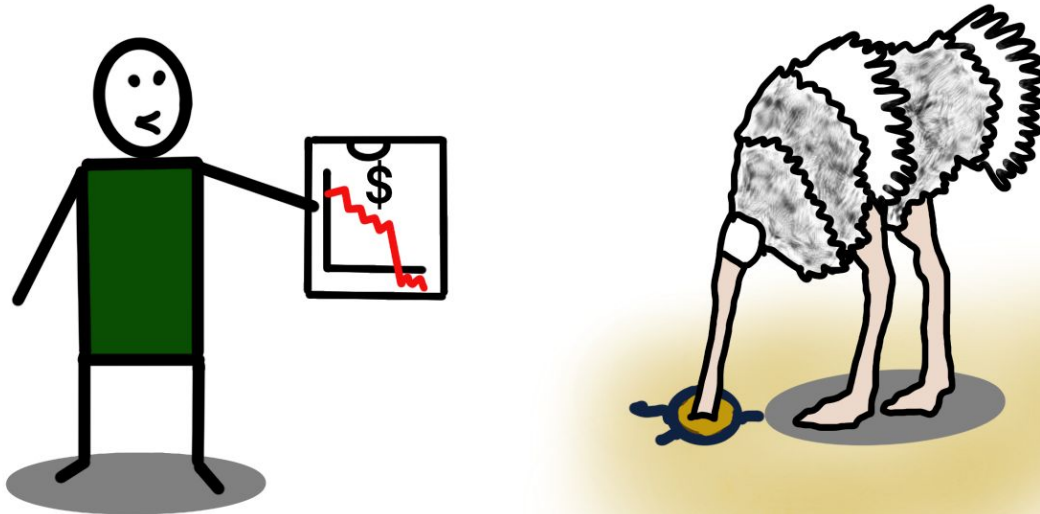
Nostalgia Effect

We tend to be influenced by sentimental feelings for the past when taking action in the present.



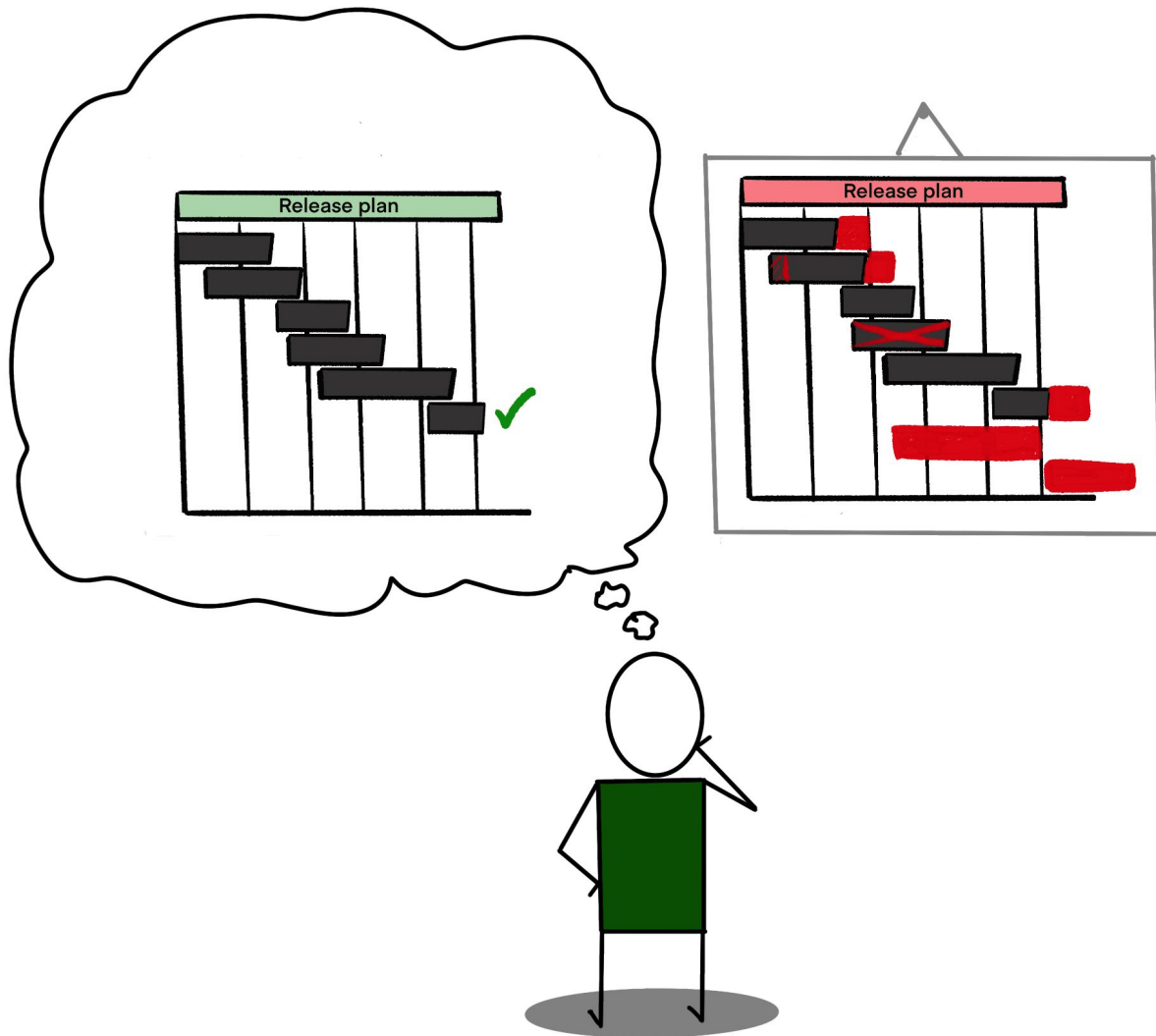
Ostrich Effect

We tend to prefer to ignore negative information.



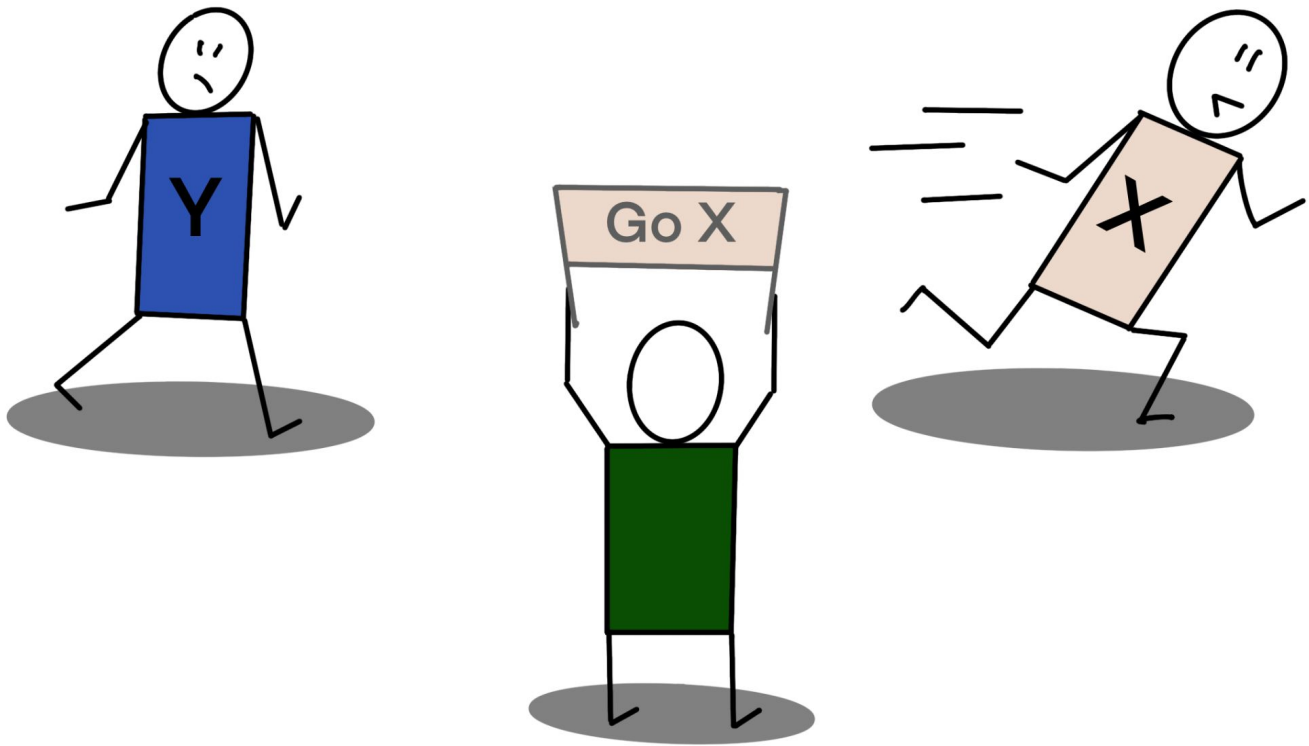
Planning Fallacy

We tend to underestimate how long it will take to complete a task.



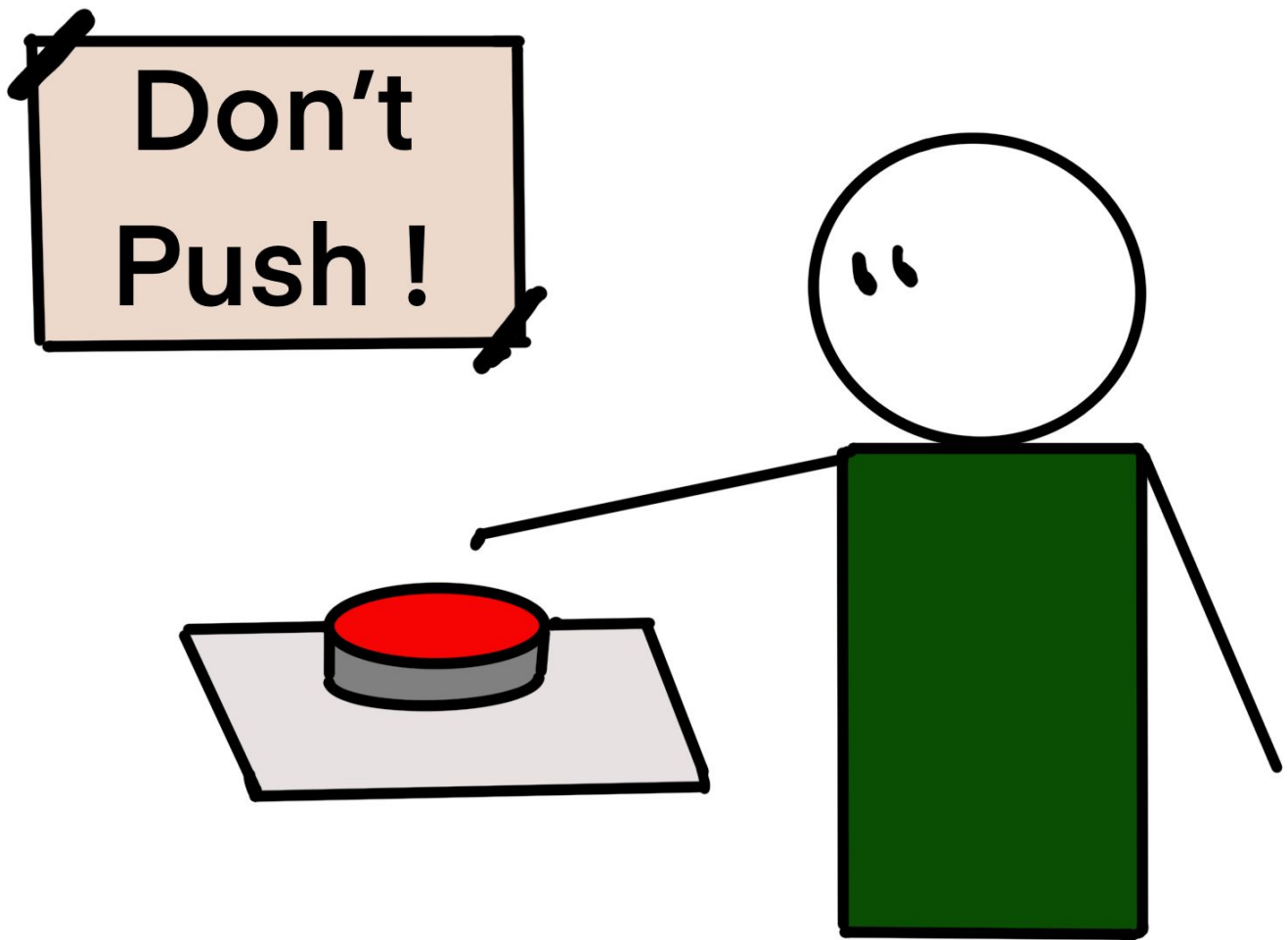
Pygmalion Effect

We tend to perform better when someone has high expectations of us.



Restraint Bias

We tend to overestimate our ability to control impulsive behavior.



Self-Serving Bias

We tend to blame external factors for our own mistakes.

